



## Financial Services Authority

### Press Release

**1<sup>st</sup> December 2023**

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#### **CAUTION REGARDING VIRTUAL ASSET SERVICES BEING PROVIDED BY COMPANIES REGISTERED UNDER THE INTERNATIONAL BUSINESS COMPANIES ACT**

This press release is being issued following a review undertaken by the Financial Services Authority (FSA) of the entities under its purview who are offering Virtual Assets (VA) or Virtual Asset Service Providers (VASP) but are **only** registered pursuant to the International Business Companies Act, 2016 (IBC Act).

The FSA confirms that the entities listed in Annex 1 are duly registered under the IBC Act and through information available in the public domain, are operating the corresponding VA/ VASP related websites operating under the listed trade names.

The FSA would like to inform the public that, whilst these companies are established in the Seychelles and are featured on the Register of International Business Companies, they are not authorized or licenced to offer VA or VASP services, under any Seychelles laws, including:

- (a) Exchange between virtual assets and fiat currencies
- (b) Exchange between one or more forms of virtual assets
- (c) Safekeeping and/or administration of virtual assets or instruments enabling control over virtual assets (i.e. wallet custodial services), or
- (d) Participation in and provision of financial services related to an issuer's offer and/or sale of a virtual asset (i.e. an Initial Coin Offering or ICO).

The public is reminded that the Seychelles currently does not have a legislative or regulatory framework for VA or VASP, and as such these entities are not licensed, regulated or supervised for VA or VASP purposes in the Seychelles.

The public is strongly advised to remain cautious about the risks and potential financial loss and damage that can be incurred when dealing in virtual asset activities. Consumers are reminded that, should they continue to utilize or engage in services or products provided by entities who are not properly licensed and being properly regulated by a regulatory authority for the purpose of conducting VA or VASP activities, they are not protected under financial consumer protection laws duly administered by the Seychelles.

**Consumers are reminded to always check whether the VASP or VA products being offered to them are actually licensed/authorized and regulated in the jurisdiction from which they claim to operate.**

The Seychelles continues to work towards the establishment of the necessary legal and regulatory framework for the effective licensing, regulating and supervision of VA/VASP businesses, and continues to monitor activities within this domain and as such, the list is subject to change.

For any further enquiries, please contact the FSA on [vasp.enquiries@fsaseychelles.sc](mailto:vasp.enquiries@fsaseychelles.sc).

**Financial Services Authority**

**ANNEX 1**

<b>AFFILIATED INTERNATIONAL BUSINESS COMPANIES (IBCs) NAME</b>	<b>EXCHANGE NAME</b>	<b>WEBSITE</b>
<b>ACTIVE COMPANIES</b>		
Abberton Trading Limited	OVERBIT	<a href="https://www.overbit.com/">https://www.overbit.com/</a>
AJUBIT LIMITED	AJUBIT	<a href="https://ajubit.com/">https://ajubit.com/</a>
ALPHA QUARK LIMITED	ALPHA QUARK TOKEN (AQT)	N/A
Amun Limited	AMUN DEFI INDEX	N/A
Aux Cayes FinTech Co. Ltd.	OKEX	<a href="https://www.okx.com/">https://www.okx.com/</a>
Base Investing Corporation	BASEFEX	<a href="https://www.basefex.com/">https://www.basefex.com/</a>
BigONE Investment Corporation	BIGONE	N/A
Binance Investments Co., Ltd.	BINANCE INVESTMENT	<a href="https://www.binance.com/">https://www.binance.com/</a>
Bit World Investments Limited	AEX	<a href="https://www.aex.com/">https://www.aex.com/</a>
Coinsbit Inc.	COINSBIT	<a href="https://coinsbit.io/">https://coinsbit.io/</a>
COLONY LAB LTD	COLONY LAB	N/A
COOGEE LIMITED	COGECOIN (COGE)	N/A
CryptoLightHouse Ltd	LETSEXCHANGE	<a href="https://letsexchange.io/">https://letsexchange.io/</a>
edge.sh Ltd.	LEVERJ	N/A
FLOKINET LTD.	FLOKINET	N/A
Globe Derivative Trading Limited	GLOBE	<a href="https://globe.exchange/">https://globe.exchange/</a>
HDR Global Trading Limited	BITMEX	<a href="https://www.bitmex.com/">https://www.bitmex.com/</a>
Lancer Venture Limited	LANCER CAPITAL	N/A
Liquidity Technologies Ltd	COINFLEX	<a href="https://coinflex.com/">https://coinflex.com/</a>
Mandala Exchange, Ltd	MANDALA	<a href="https://trade.mandala.exchange/">https://trade.mandala.exchange/</a>
MANTRA DAO INC.	MANTRADAO	N/A
Move Digital Limited	MOVEDIGITAL	N/A
NOWPayments Ltd.	NOWPAYMENTS	N/A
Pegaxy Technology Limited	PEGAXY	<a href="https://pegaxy.io/">https://pegaxy.io/</a>
PYNTHS LIMITED	OCTOPUS NETWORK	N/A
<b>NOT IN GOOD STANDING</b>		
Beldex International Inc	BELDEX	<a href="https://beldex.io/">https://beldex.io/</a>
BISPEX Limited	BISPEX (BPX)	N/A
DEXLAB LIMITED	DEXLAB	N/A
DFH Studios INC	DEFIHORSE	N/A
DigiCol Ventures Limited	DIGICOL TOKEN (DGCL)	N/A
IDCM Global Limited	IDCM	N/A

T.E. Markets Ltd	TEMCOIN	<a href="https://www.tem-coin.com/">https://www.tem-coin.com/</a>
TBCC Labs LTD	TBCC WALLET (TBCC)	N/A
TURBO TICKS TECHNOLOGY LIMITED	TURBO XBT	<a href="https://turboxbt.com/">https://turboxbt.com/</a>
<b>STRUCK-OFF COMPANIES</b>		
Bitfex Private Ltd	BITFEX	<a href="https://www.bitfex.com/">https://www.bitfex.com/</a>
BP Technologies Corporation	WOLLITO	<a href="https://wollito.com/">https://wollito.com/</a>
CHN Group Limited	CHANGENOW	<a href="https://changenow.io/">https://changenow.io/</a>
DeFi Ventures Inc.	DEFI VENTURES	N/A
DIGITECH WORLDWIDE INC	WEWE	<a href="https://wewe.wtf/">https://wewe.wtf/</a>
Good Investments Ltd	KANGA	<a href="https://kanga.exchange/">https://kanga.exchange/</a>
HUOBI GLOBAL LIMITED	HUOBI	<a href="https://global-aws.huobi.com/">https://global-aws.huobi.com/</a>
LQT Company Limited	LIQUIDIFTY	N/A
MEXC Global LTD	MX TOKEN	N/A
Nominex Limited	NOMINEX	<a href="https://nominex.io/docs/nominex-terms.pdf">https://nominex.io/docs/nominex-terms.pdf</a>
<b>STRUCK-OFF &amp; DISSOLVED COMPANIES</b>		
3R Technology Corporation Limited	DEEPCOIN	<a href="https://www.deepcoin.com/en/">https://www.deepcoin.com/en/</a>
Allforcrypto Inc	ALLFORCRYPTO	<a href="https://allforcrypto.org/?utm_source=foundico">https://allforcrypto.org/?utm_source=foundico</a>
BABYLON SOLUTIONS LTD	REMITANO	<a href="https://remitano.com/">https://remitano.com/</a>
BILAXY CO., LTD.	BILAXY	<a href="https://bilaxy.com/">https://bilaxy.com/</a>
BitMarket Limited	BITMARKET	<a href="https://www.bitmarket.net/">https://www.bitmarket.net/</a>
Blade Holdings, Inc	BLADE HOLDINGS	N/A
Changeangel Technologies Ltd	CHANGEANGEL TECHNOLOGIES	N/A
CieloEX Limited	CIELOEX	N/A
CrowdForce Group Inc.	CROWDFORCE	<a href="https://crowdforce.io/">https://crowdforce.io/</a>
Elyatel Limited	ELYATEL	N/A
EXO Limited	EXO	N/A
FATBTC LTD	FATBTC	<a href="https://www.fatbtc.com/">https://www.fatbtc.com/</a>
FINEXBOX GROUP LIMITED	FINEXBOX	<a href="https://www.finexbox.com/">https://www.finexbox.com/</a>
Gamestars Technologies Inc	GAME STARS (GST)	N/A
Green Oak Ltd	ROITEKS	N/A
Invacio (AAP) Holdings Ltd	INVACIO	N/A
Investment Evolution Corporation	INVESTMENT EVOLUTION	N/A
Ionomy Limited	ION	N/A
IQ mining Corp.	IQMINING	<a href="https://iqmining.com/">https://iqmining.com/</a>
KANGA TRADE Corporation	KANGA	<a href="https://kanga.exchange/">https://kanga.exchange/</a>
Levidge Limited	LEVIDGE	N/A
Mek Global Limited	KUCCOIN	<a href="https://www.kucoin.com/">https://www.kucoin.com/</a>
Phoenix Trading Solutions LTD	BITHASH TOKEN (BT)	N/A
Treco International Limited	TRECO	<a href="https://tradecoin.space/">https://tradecoin.space/</a>
TriBTC Holding LTD	TRIBTC	N/A
Uno Media Solutions Limited	BINARY UNO	<a href="https://www.binaryuno.com/">https://www.binaryuno.com/</a>
VBITEX LIMITED	VBITEX	<a href="https://vbitex.com/">https://vbitex.com/</a>

XTRABYTES Ltd.	XTRABYTES	<a href="https://xtrabytes.global/">https://xtrabytes.global/</a>
Yulanta Business Ltd.	BINATEX	N/A