



**Chartered Institute for Securities & Investment (CISI)- International Introduction to Securities and Investments (IISI) Certification**

In line with the requirements of the Financial Services Authority Act, 2013, the Securities Act, 2007 and the Mutual Fund and Hedge Fund Act, 2008, licensees under the regulatory ambit of the Financial Services Authority (“FSA”) are required to appoint Compliance Officers, Directors and Key Officers who have certain specific qualifications as has been prescribed through the Code for Fit and Proper and Competency Standards.

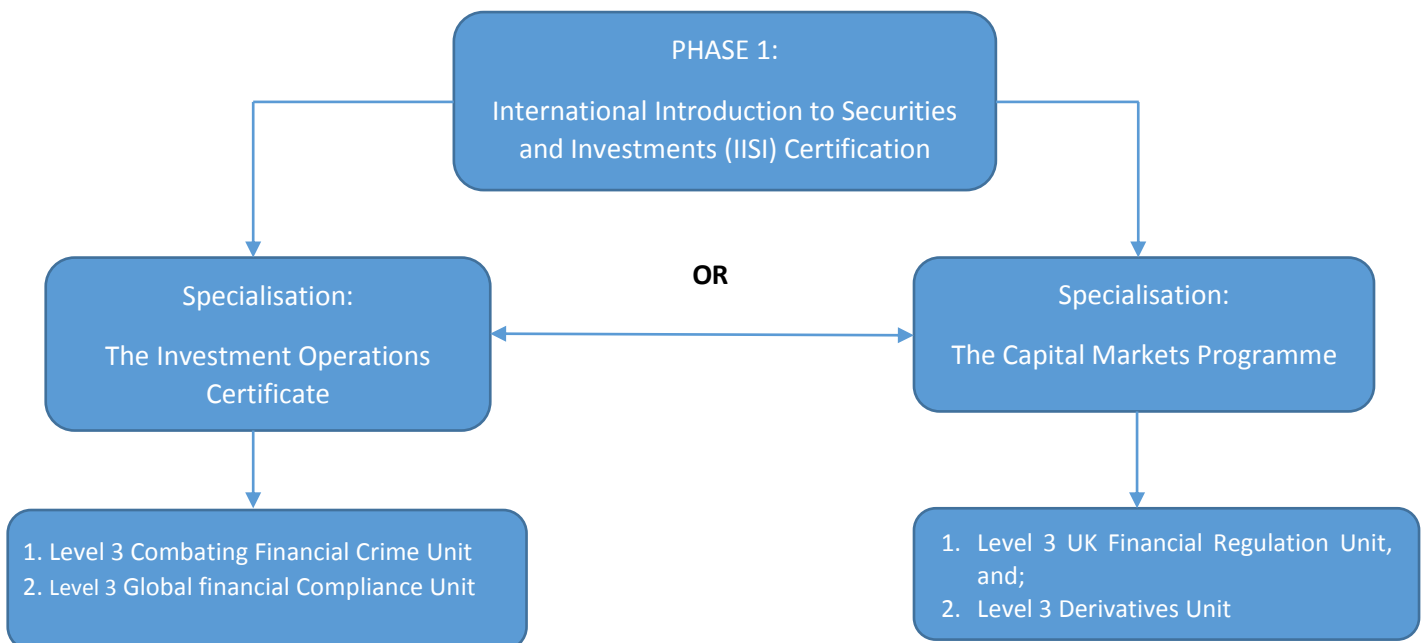
The FSA, as the supervisory authority for reporting entities under its regulatory ambit (i.e. non-bank financial services) is cognisant of the need to, at all times, maintain a high level of regulatory compliance and adherence to certain service standards within the field of the non-bank financial services industry.

With the aim of assisting the industry as a whole and individuals to obtain the necessary qualifications and requirements to both Seychelles and International Standards, the FSA, is funding 40 individuals within the Capital Markets sector, FSA regulated sector or relevant field, to undertake either of the following:

- The Investment Operations Certificate (for Compliance Officers), or
- The Capital Markets Programme (for Directors and Key Officers).

**\*Note that all candidates are required to firstly undertake the Chartered Institute for Securities & Investment (CISI) International Introduction to Securities and Investments (IISI) Certification.**

The table below details the pathways;



The CISI is the largest and most widely respected professional body for the securities and investment profession in the UK and in a growing number of financial centres globally.

**PHASE 1: The International Introduction to Securities and Investments (IISI) Certification** qualification focuses on compliance, capital markets and covers key financial principles, products and instruments in depth including equities, bonds, derivatives and investment funds. It explores the broader economic environment of which the financial services profession operates and explores at how economic activity is determined and managed in different economic and political systems. The qualification offers an introduction to financial services regulation and ensures candidates are provided with an understanding of ethical behaviour and acting with integrity.

The following topics will be covered:

- Financial Services Sector
- Economic Environment
- Financial Assets and Markets
- Equities
- Bonds
- Derivatives
- Investment Funds
- Regulations and Ethics
- Other Financial Products

**Specialisation in the Investment Operation Certificate** focuses on the compliance function. It provides a comprehensive introduction to all the issues a global Compliance Officer may encounter. It addresses international issues including the international regulatory environment, managing the risk of financial crime, governance, risk management, ethics, integrity and fairness. Candidates shall be required to pass both the level 3 Combating Financial Crime and the level 3 Global financial Compliance in order to obtain the Investment Operation Certificate.

The following topics will be covered;

- The International Regulatory Environment
- The Compliance function
- Managing the risk of financial crime
- Ethics, Integrity and Fairness
- Governance, Risk management and Compliance

**Specialisation in the Capital Markets Programme** is a wide ranging group of exams designed to meet the requirements of individuals working in the securities and derivatives markets within the UK and internationally.

The Capital Markets Programme comprises a modular exam structure of two units – a regulatory unit and a technical unit.

- Level 3 UK Financial Regulation, and
- Level 3 Derivatives

Additional information for The International Introduction to Securities and Investments (IISI) Certification:

- The course commencement date will be within the week of the 22<sup>nd</sup> November 2021
- Assessed by a one-hour examination of 50 multiple choice questions.
- The proposed classroom-based training will take place during the week of Monday 13 December, 2021.
- Candidates will receive PDF copies of the CISI study guide, sample questions and PowerPoint slides to be utilized in the training.
- The program will consist of 2 ½ days classroom training sessions. Each of the sessions will be interactive, where concepts are explained using a PowerPoint presentation plus on-line learning toolkit. Concepts in each topic will be cemented using practical examples and exam type questions during the session.
- A WhatsApp study chat group will be created where candidates can engage with the facilitator around challenging practice questions.

Eligibility criteria:

- Citizen of Seychelles residing in Seychelles
- Good academic and professional records
- Good written English skills
- Must be undertaking the course for the first time
- For Directors and Key Officers, Candidates must be employed within an FSA regulated entity or must have hold a key position in a relevant field within 2 years immediately from application;
- For Compliance Officers, Candidates must be employed continuously within the Capital Markets sector or employed within an FSA regulated entity within 2 years immediately from application.

**N.B:** Priority will be afforded to candidates employed within the sector for at least 2 years.

The FSA is inviting interested individuals to apply for the course by submitting their application and relevant documentation to:

Corporate Communication Unit  
Attn: Ms. Lissa Bristol  
Financial Services Authority  
Bois de Rose Avenue  
P.O. Box 991  
Victoria, Seychelles

Or to the following email address: [comms@fsaseychelles.sc](mailto:comms@fsaseychelles.sc)

The application form is available on the FSA website. The deadline to submit applications is the 15<sup>th</sup> November 2021.