

Issuers of Initial Coin Offering and Non-Fungible Token (Registration)

Application Form



FINANCIAL SERVICES AUTHORITY

Bois De Rose Avenue
P.O. Box 991
Victoria
Mahé
Seychelles

Tel: +248 4380800

Fax: +248 4380888

Website: www.fsaseychelles.sc

Email: enquiries@fsaseychelles.sc

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Issuer of ICO's and NFT's Application Form

Instructions for completing the application form

- Applicants are advised to refer to the **Virtual Asset Service Providers Act, 2024** and the **Virtual Asset Service Providers (Registration of Initial Coin Offering and Non-Fungible Tokens) Regulations, 2024** when completing the application form.
- The form should be completed in English and the answers to **ALL** questions should be **TYPED** or **written** in **INK** and in **BLOCK LETTERS**. Any documents submitted in any other language are required to have a certified English translation appended.
- No question should be left unanswered. Where the Applicant believes that a question does not apply, the Applicant should write "**Not Applicable**" or "**N/A**".
- If there is insufficient space to answer a question, additional information may be provided on an attachment page and identify the continuation of an answer by stating the question number.
- Please ensure that full particulars requested are properly numbered and is relevant to the question asked.
- All dates should be completed in the form: Day / Month / Year.
- The declaration on this form must be signed by a director or other duly authorised person.
- If there are any changes in the information furnished in the application prior to the completion of the review of this application, the Authority should be notified immediately.
- The Authority requires that the application forms are completed in its entirety. The Authority will not be bound to deal further with the application until all requirements have been met.
- An applicant may withdraw an application at any time before the 30 days from the date a complete application has been received.
- The Authority may reject an application within the 30 days of a complete application having been submitted and the application fee will be forfeited.
- This application form must be accompanied by the documents specified in the checklist. All documents submitted must be searchable¹.
- Categories of Acceptable Certifiers (the certifier must be independent from the applicant):
 - (i) a judge;
 - (ii) a magistrate;
 - (iii) a notary public;
 - (iv) a barrister-at-law;
 - (v) a Solicitor;
 - (vi) an attorney-at-law; or
 - (vii) a Commissioner of Oaths.

¹ *If computer files are searchable, it is possible to search for words, numbers, and other information in those files.*
([SEARCHABLE](#) | [English meaning - Cambridge Dictionary](#))

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- The completed application form and any supporting material, should submitted to:

The Chief Executive Officer
Financial Services Authority
P.O BOX 991
Bois De Rose Avenue
Victoria
Mahé
Seychelles

Attn: Virtual Asset Services Supervision Section

NOTE: Failure to disclose and submit all necessary information may lead to the Authority refusing the application.

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Part A

1. Details of issuer if an individual

Full name	
Identity Number	
Passport Number	
Address	

2. Details of the issuer if a company or such other legal arrangement (Please specify)

Organisation type	
Name of organization	
Trade name	
Address of principal place of business	
Director 1	
Director 2	
Contact Person	

3. Registration (Please select as appropriate)

Initial Coin Offering	<input type="checkbox"/>
Non-fungible Tokens	<input type="checkbox"/>

4. Provide details of the Initial Coin Offering (Name and Symbol) and Non-Fungible Token (Name and Design)

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5. Provide details of the objective or purpose of the Initial Coin Offering or Non-Fungible Token

6. Provide the details of the amount to be raised and the use of the proceeds

7. Summary of the purchase and redemption process

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8. Summary of the relationship between the issuer and the holder of the coin or token

9. Proposed management regime of the underlying asset and security rights over such assets for the holder of the coin or token

10. Measures to be taken to wind up/ dissolve the activity/ offering and the manner in which the assets are to be distributed to the holders of the tokens

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11. Details of the category of target market (Jurisdiction)

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12. Does your chosen target market require that the offering be registered by an Authority within the jurisdiction before promotion can be undertaken?

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13. Details of Proposed Promoter

Full Name	
Licence Number	
Address	
Website	

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14. Intended Start Date of the Offering²

15. Intended End Date of the Offering

16. Provide the physical and digital location, of where the White Paper can be accessed

17. Provide the promoters marketing strategy including the class of persons to be advertised (i.e. institutional or retail)

² This must be, at a minimum 30 days from the date

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18. In the case of an Initial Coin Offering, provide the class or classes of initial coin offering to be available for registration

19. Physical address of all the premises at which records, or other documents of the business are to be kept and are accessible. Indicate the manner in which records are to be maintained

20. Have you issued any other ICO and NFT in the past 36 months?

Yes	<input type="checkbox"/>
No	<input type="checkbox"/>

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21. If "Yes" to Question 20, please provide details as to the name of the offering, jurisdiction, date it was issued, purpose, start date and end date. Additionally, please provide details of the past issuance including any performance indicators (e.g. number of coins/ NFTs issued and the number subscribed to)

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Part B

22. Has the applicant in their own name or been involved, within the past 10 years (if "Yes" please provide full particulars on a separate sheet of paper):

a) Registered an ICO or NFT in Seychelles or any other jurisdiction?	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>
b) Been refused the right or restricted in its or his right to carry on any virtual asset related business for which a specific licence, registration or other authority is required by law in any place?	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>
c) Been the subject of suspension, cancellation or revocation of its registration, licence or other authorization for the issuance of ICOs or NFTs in any jurisdiction?	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>
d) Has the intended Promoter been licensed, registered or authorized in any place under any law which requires licensing or registration for the purpose of promoting Virtual Assets?	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>
e) Has the intended Promoter been refused the right or restricted in its or his right to carry on any virtual asset related business for which a specific licence, registration or other authority is required by law in any place?	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>
f) Has the intended Promoter been the subject of suspension, cancellation or revocation of its registration, licence or authorization for any virtual asset related business, with emphasis on the Promotion of Virtual Assets, in any jurisdiction?	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>
g) Been subject to regulatory or enforcement action by any authority in any jurisdiction?	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>
h) Been a member or partner in a member firm of any virtual asset services provider?	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>
i) Been known by any name other than the name or names shown in this application?	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>

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23. Has any judgment or order or conviction been made or any legal proceedings, actions or other claims pending against the applicant or any of its directors, whether civil or criminal in nature, involving alleged or proven (If "Yes" please provide full particulars in a separate sheet of paper):

a) Fraud or dishonesty or theft or misrepresentation or misappropriation or similar conduct?	Yes <input type="checkbox"/> No <input type="checkbox"/>
b) Fraud or dishonesty or theft or misrepresentation or misappropriation or similar conduct arising out of or relating to dealings in virtual assets or investments related business or activities?	Yes <input type="checkbox"/> No <input type="checkbox"/>

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CONSENT

We hereby consent to the information provided herein and by way of documents provided in support of our application, inclusive of but not limited to the details of the issuer, promoter, the particulars of the Initial Coin Offering or Non-Fungible Token and the location wherefore the white paper pertaining to such an offering may be accessed, to be published upon the register on the Financial Services Authority's website.

Consent is hereby also granted for the Financial Services Authority to include, within the register a link to the white paper if applicable.

Dated this _____ day of _____

Signature: _____

SIGNED BY OR ON BEHALF OF THE APPLICANT:

Name:

Applicant: _____

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DECLARATION

We declare that all information given in this application and in any annexures and supporting documents or other information provided is complete and accurate to the best of my knowledge and belief.

Dated this _____ day of _____

Signature: _____

SIGNED BY OR ON BEHALF OF THE APPLICANT:

Name:

Applicant: _____

Witness: _____

Name: _____

Address: _____

Occupation: _____

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Checklist

Below is a checklist which has been designed to assist applicants to ensure that all the information required by the Financial Services Authority is submitted when making an application to register an Initial Coin Offering and Non-Fungible Token under the Virtual Asset Service Providers (Registration of Initial Coin Offering and Non-Fungible Tokens) Regulations, 2024. This checklist is to serve only as a guide. The application may be objected to, pursuant to Section 5(2) of the Regulation if information required has not been provided.

1. All blank spaces in the Application Form has been filled in	<input type="checkbox"/>
2. Application Fee (i.e. SCR 22,500)	<input type="checkbox"/>
3. White Paper as per the requirements of the First Schedule	<input type="checkbox"/>
4. Policies and procedure for monitoring the cycle of the initial coin offering and the non-fungible token	<input type="checkbox"/>
5. Confirmation of acceptance of the identified licensee engaged in promoting and advertising of the initial coin offering and non-fungible tokens as per Regulation 4 of the Virtual Assets Services Providers (Advertisement) Regulations, 2024	<input type="checkbox"/>
6. Proof of source of funds or wealth	<input type="checkbox"/>
7. The Business Plan or Supplementary Business Plan of the Promoter advising as to the promotional aspect of the business	<input type="checkbox"/>
8. Marketing Plan/ Strategy to be adopted by the Promoter	<input type="checkbox"/>