

10 of Your Questions Answered

1. Who do I see first to register an International Trust?

1.1 You would need to see a licensed trustee in Seychelles.

2. How is the trust created and what is the cost of registration.

2.1 An international trust may be created by an oral declaration, or by an instrument in writing, a will or codicil.

2.2 The trustees have their own fees to incorporate a company and these will depend on what level of services are required. What is legislated, however, is that of the registration fees for the Registrar and this amounts to US\$ 100 as a one off charge.

3. What is the applicable law of the trust?

3.1 The law governing an international trust is the law chosen by the settler to be the proper law, the choice may be expressed or implied in the terms of the trust.

3.2 An international trust is valid and enforceable in Seychelles.

4. Is there a requirement to mention the name/s of the settler and / or beneficiary?

4.1 No, unless the latter is a Seychellois national or a body corporate resident in Seychelles.

5. Is confidentiality maintained?

5.1 Yes, it is maintained.

5.2 Disclosure of any information or document relating to an international trust is strictly prohibited by law, except under an injunction of the Seychelles Supreme Court on application made by the Seychelles Attorney General and only for the purpose of an inquiry or trial into or relating to the trafficking of narcotics and dangerous drugs, arms trafficking or money laundering.

6. What Taxes are applicable to Seychelles Trusts?

6.1 There are no taxes on international trusts registered in Seychelles.

6.2 There is no requirement for stamp duty or capital gains tax.

7. What are some of the main features of the law?

7.1 Revocable and irrevocable Trusts are permitted.

7.2 The trust or the transfer or disposition by a person creating an international trust cannot be invalidated by any foreign rule of forced heirship.

7.3 There are no restrictions on the accumulation of income.

8. Can the Settlers or Trustees become beneficiaries?

8.1 Yes, the settlers or trustees can themselves be named as beneficiaries under the Trust.

8.2 The settler, however, cannot at any time during the duration of the

trust a resident of Seychelles, but at least one trustee has to be a resident of Seychelles.

9. Are Charitable Trusts Allowed?

9.1 Yes, an international trust may be charitable or non-charitable.

10. Who are the Licensed Trustees?

Link to [List of Licensed Trustees](#)