

Representative Licence

Application Form



FINANCIAL SERVICES AUTHORITY

Bois De Rose Avenue
P.O. Box 991
Victoria
Mahé
Seychelles

Tel: +248 4380800
Fax: +248 4380888
Website: www.fsaseychelles.sc
Email: enquiries@fsaseychelles.sc

(Version 1.0)

Representative Licence - Application Form

Instructions for completing the application form

- Applicants are advised to refer to the Securities Act, 2007 and the Securities (Forms and Fees) when completing the application form.
- The form should be completed in English and the answers to ALL questions should be TYPED or written in INK and in BLOCK LETTERS.
- No question should be left unanswered. Where the Applicant believes that a question does not apply, the Applicant should write “**Not Applicable**” or “**N/A**”.
- If there is insufficient space to answer a question, additional information may be provided on an attachment page and identify the continuation of an answer by stating the question number.
- The declaration on this form must be signed by a director or other duly authorised person.
- If there are any changes in the information furnished in the application prior to the completion of the review of this application, the Authority should be notified immediately.
- This application form must be accompanied by:
 - a. The prescribed fee payable by (i) swift transfer or (ii) bankers' cheque in favour of the Financial Services Authority (FSA)
 - b. Personal Questionnaire Form completed by the applicant
 - c. Notice of place at which the Register of Securities is to be kept as per Section 80(2)(a) of the Securities Act, 2007 and Schedule 1, Form 6 of the Securities (Forms and Fees) Regulations, 2008.
 - d. Certificate in accordance with Schedule 1, Form 4, Section 7, Note (a) of the Securities (Forms and Fees) Regulations, 2008.
 - e. A written notification from the licensee in accordance with section 53 of the Securities Act, 2007.
- Categories of Acceptable Certifiers (the certifier must be independent from the applicant):
 - (i) a judge; (ii) a magistrate; (iii) a notary public; (iv) a barrister-at-law; (v) a Solicitor; (vi) an attorney-at-law; or (vii) a Commissioner of Oaths.
- The completed application form and any supporting material, should submitted to:

The Managing Director
Financial Services Authority
P.O BOX 991
Roche Caiman, Mahé
Republic of Seychelles
Attn: Funds and Investment Section

NOTE: Failure to disclose and submit all necessary information may lead to the Authority rejecting the application

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Part A

1. Type of licence being sought:

Securities Dealer's Representative Licence	<input type="checkbox"/>
Investment Advisor's Representative Licence	<input type="checkbox"/>

2. Details of the Applicant

Name	
Residential address	
Telephone No.	
E-mail	
Date of birth	
Place of birth	
Nationality	

3. Details of the Applicant's employer

Name	
Address at which the business is to be carried on	
Telephone No.	
Fax No.	
E-mail	
Licenses held	

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4. State the address at which the register required under section 79 of the Act will be kept

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5. State the present remuneration arrangement of the applicant with its employer (i.e. salary, commission or both)

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6. State the name, address and occupation of two persons (who must not be related to the applicant, and neither of whom has any interest in the success or otherwise of this application) with whom the applicant has had regular contact over the past 4 years and of whom FSA may enquire regarding their character, reputation and financial standing.

	Character Referee 1	Character Referee 2
Name		
Address		
Telephone No.		
E mail		
Occupation		
Other contact*		

* Name of director, other officer or representative in respect of whom enquiries may be made

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Part B

1. Has the applicant, within the past 10 years:

a) Been licensed or registered in any place under any law which requires licensing or registration in relation to dealing in securities or acting as an investment advisor?	YES <input type="checkbox"/> NO <input type="checkbox"/>
b) Been refused the right or restricted in its or his right to carry on any securities-related business for which a specific licence, registration or other authority is required by law in any place?	YES <input type="checkbox"/> NO <input type="checkbox"/>
c) Been the subject of suspension, cancellation or revocation of its registration, licence or other authorization to carry on securities-related business by any authority in any jurisdiction?	YES <input type="checkbox"/> NO <input type="checkbox"/>
d) Been subject to regulatory or enforcement action by any authority in any jurisdiction?	YES <input type="checkbox"/> NO <input type="checkbox"/>
e) Been a shareholder in a member firm of any securities exchange?	YES <input type="checkbox"/> NO <input type="checkbox"/>
f) Been suspended from membership of any securities exchange?	YES <input type="checkbox"/> NO <input type="checkbox"/>
g) Been refused membership of any securities exchange	YES <input type="checkbox"/> NO <input type="checkbox"/>
h) Carried on business under any name other than the name or names shown in this application	YES <input type="checkbox"/> NO <input type="checkbox"/>

If any of the answers to the above questions are "YES", give full particulars as an annexure, clearly stating the number of the question to which the details relate.

2. Does the applicant have an interest in one or more shares in any company, the shares of which are quoted on a securities exchange, the aggregate of the nominal amount of which constitutes not less than 10% of the aggregate of the nominal amount of all issued shares of the company?

YES NO

If "YES", give full details, of the interest including the names of companies and percentage of interest, on a separate sheet of paper clearly stating the number of the question to which the details relate

3. Has the applicant had any experience in performing the functions of a representative

YES NO

If "YES" attach annexure giving all particulars.

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Part C

Set out as annexure to this Application Form the following information:

1. State the nature of the principal business of the applicant
2. State in detail the activity and the manner in which the applicant proposes to conduct the business for which the applicant requires a licence (including details of the services which the applicant will hold itself out as being able to provide if the application is allowed)
3. State additional information (including any formal qualifications or training and experience of the directors, other officers and representative of the applicant) considered relevant to this application
4. Provide details of the applicant's past employment and business activities during the previous 10 years, making particular reference to:
 - a) The name and address of employer (if self-employed, please state accordingly)
 - b) Nature of business
 - c) Description of duties in relation to the employment or activity
 - d) Period of employment or activity

DECLARATION

I declare that all information given in this application and in any annexures and supporting documents or other information provided is complete and accurate to the best of my knowledge and belief.

Dated this _____ day of _____

Signature:

SIGNED BY THE APPLICANT:

Name:

Applicant:

Witness:

Name:

Address:

Occupation:

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Checklist

Below is a checklist which has been designed to assist applicants to ensure that all of the information required by FSA is submitted when making an application for a Representative Licence under the Securities Act, 2007. This checklist is to serve only as a guide. The Authority may contact the applicant should it require further information.

1. All blank spaces in the Application Form has been filled in.	<input type="checkbox"/>
2. Payment of the application fee (i.e. US\$ 250) has been made or attached.	<input type="checkbox"/>
3. Personal Questionnaire Forms completed by the applicant has been attached.	<input type="checkbox"/>
4. All the information requested in Part C of this Application Form has been attached.	<input type="checkbox"/>
5. Certificate in accordance with Schedule 1, Form 4, Section 7, Note (a) of the Securities (Forms and Fees) Regulations, 200 has been attached.	<input type="checkbox"/>
6. A written notification from the licensee in accordance with section 53 of the Securities Act, 2007 has been attached.	<input type="checkbox"/>